

Clarifications and Amendments-3

#	Reference Clause or Pg. No.	Bidder's Query	Clause quoted/referred by Bidder as per EoI	Clarification to bidder	Nature of comments
1.	<p>Page No. 5, Point: 4 Qualification Requirement 7. Financial Requirement</p>	<p>Request to please consider this clause according to SBD v4 (Section 2 Eligibility Requirement, point 7) where</p> <p>“The Bidder may seek qualification on the basis of technical and financial capability of its Parent(s) and/ or its Affiliate(s), as defined in section 3, for the purpose of meeting the qualification requirements.”</p> <p>This modification will enable wider participation.</p> <p>Rationale: The following clause has been aligned with SBD v4 (Section 2 Eligibility Requirement, Financial Requirement, point 4), which explicitly permits the use of the financial capabilities of parent(s) or affiliate(s) to meet the financial requirements.</p> <p>However, in clarification received (dated 06.06.2024) against this EOI, it is mentioned that “Only the bidders’ Financial capabilities shall</p>	<p>The Bidder shall have positive net worth for each of the last three financial years. The Net worth of the Bidder should be at least Rs. 145.75 Cr. of the estimated Project cost in any of the last three Financial Years</p> <p>Or</p> <p>Bidder shall have a minimum ACI of Rs. 145.75 Cr. of the estimated Project cost at the close of the preceding financial year</p> <p>[Net Worth means sum total of the paid up capital and free reserves (excluding reserves created out of revaluation) reduced by aggregate value of accumulated losses (including debit balance in profit and loss account for current year) and intangible assets.].</p> <p>[ACI means minimum investible funds (i.e., immediately available funds for investment and callable capital) subject to the limits of investment in a single investee</p>	<p>The definition of Parent(s) and/ or its Affiliate(s) shall be line with A. General Provisions, Instructions to Bidders, Section 3. Instructions to Bidders and Bid Data Sheet of SBD v4 and its subsequent amendments.</p>	<p>Clarification</p>

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		be considered" to meet the financial requirement, which deviates from the SBD requirement.	<p>entity (in the relevant jurisdiction for a Foreign Investment Fund, or the maximum permissible investment limit for an AIF) (as per the SEBI (AIF) Regulations, 2012, as may be amended from time to time), as applicable].</p> <p>Please note:</p> <p>a. In case a Bidder and/(or) it's Parent(s)/ Affiliate(s) has issued any fresh equity capital during the current financial year, the same shall be permitted to be added to the Bidder's Net Worth subject to the statutory auditor of the Bidder certifying to this effect.</p> <p>b. In case a Bidder and/(or) it's parent(s)/ Affiliate(s), being a SEBI registered AIF or Foreign Investment Fund, has received any fresh capital commitment available for the immediate deployment during the current financial year, the same shall be permitted to be added to the Bidder's ACI subject to the statutory auditor of the Bidder certifying to this effect.</p>		

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2.	Page No. 11 6. TERMS OF CONTRACT Point No. j) Payment Terms		Payment Terms: a. 60% - Receipt of material at RECPDCL Store. b. 30% - At the time of Project Go-Live c. 10% - At the end of AMISP contract duration (retention). d. RECPDCL shall keep a Performance Bank Guarantee at the time of Contract Agreement, the amount and validity of PBG shall be in line with AMISP Contract and shall be proportionate with AMISP PBG.	b. 30% - " <i>At the time of Project Go-Live</i> " to be read as " At the time of completion of Installation Milestone "	Amendments
3.	Page No. 6, Point: 4 Qualification Requirement 7. Financial Requirement			The Qualification Requirement regarding Financial Criteria of prior turnover and prior experience with respect to MSME and Startup bidders may relax and shall be in line with GFR notification issued by Ministry of Finance Department of Expenditure Procurement Policy	Clarifications

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				Division and Ministry of MSME.	
4.	Page No. 10, Terms of Contract			The tender splitting value for MSME and Startup bidders shall be in line with Public Procurement Policy for Micro and Small Enterprises (MSEs) issued by Ministry of Micro, Small & Medium Enterprises, Government of India	Clarifications
5.	Pg.4 3. DEFINITIONS			<p>Definitive Agreement – The agreement to be signed between RECPDCL and Empaneled Agency for execution of AMISP project after the award of contract for AMISP to RECPDCL by Utility.</p> <p>AMI Project Area: The AMI project area shall be defined by RECPDCL on case-to-case basis for tender/project at hand.</p>	Amendments

11 June 2024

EoI No: RECPDCL/SM/2024-25/002 dated: 14.05.2024

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				Installation Milestone: The milestone when installation and operationalization is completed for the number of smart meters envisaged for the project. The number of smart meters envisaged may change through as per Article 14 of SBD v4.	
6.	Penalty and LDs			All penalty and LDs shall be inline with AMISP SBD v4 and its subsequent amendments for their respective components published by REC limited and shall be mentioned at the time of financial quotes.	Amendments