

Amendment-II

Reference Clause or Pg. No.	Clause as per RFP	Amendment
<p>Page 53/442,</p> <p>Section 3: Instructions to Bidders and Bid Data Sheet, (A) General provisions.</p> <p>Sr. No. 29: Signing of Contract and Contract Performance Security</p>	<p>Failure of the Successful Bidder to submit the above-mentioned Performance Security or submit the above-mentioned agreement or sign the AMISP Contract or if the successful bidder withdraws, shall constitute sufficient grounds for the annulment of the award and forfeiture of the Bid Security. In that event, PIA shall re-tender the case</p>	<p>In case Successful Bidder fails to deposit above mentioned Performance Security within 14 (fourteen) days of issuance of LoA , penalty subject to maximum amount up to the value of Bid Security, will be imposed on prorata basis for per day of delay of maximum up to 3 months (90 Days). In case the bidder does still not submit Performance Security even after lapse of 3 months, then RECPDCL is authorized to terminate the contract on its sole discretion.</p> <p>Further, failure of the Successful Bidder to submit the above-mentioned agreement or sign the AMISP Contract or if the successful bidder withdraws, shall constitute sufficient grounds for the annulment of the award and forfeiture of the Bid Security. In that event, PIA shall re-tender the case.</p>